

- 1 **Q. Is it Mr. Rolph's opinion that differences between Newfoundland Power's**
2 **inter-affiliate transactions and Hydro's inter-affiliate transactions justify that**
3 **the two utilities follow different inter-affiliate pricing policies?**
4
5
6 **A. I was not engaged to evaluate Newfoundland Power's inter-affiliate transactions.**
7 **In general, if there are differences in the services rendered, the terms and conditions**
8 **under which those services were rendered, the magnitude of the transactions or data**
9 **available to determine prices, differences in inter-affiliate pricing policies would be**
10 **justified.**