

1 Q. Please confirm whether the Oil and Gas and Bull Arm activities have been  
2 established as separate entities, external to the Nalcor Group of Companies as  
3 previously announced. If not, please state the date this is expected to occur.

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6 A. Oil and Gas and Bull Arm activities have not been established as separate entities  
7 and both continue as subsidiaries of Nalcor at this time. Nalcor understands that  
8 the Government of Newfoundland and Labrador is continuing to progress work  
9 towards establishment of these activities under a stand-alone Crown corporation.  
10 The expected date of completion has not been provided at this time.