NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

AN ORDER OF THE BOARD

NO. P.U. 10(2013)

- 1 IN THE MATTER OF the Electrical Power
- 2 Control Act, 1994, SNL 1994, Chapter E-5.1 (the

3 "EPCA") and the Public Utilities Act, RSNL 1990,

4 Chapter P-47 (the "*Act*"), and regulations thereunder;

AND

8 **IN THE MATTER OF** an application by

9 Newfoundland Power Inc. for an Order of the Board

10 providing for disposition of the balance in the Optional

11 Seasonal Rate Revenue and Cost Recovery Account

12 pursuant to Sections 58 and 80 of the Act.

13 14

5 6

7

15 WHEREAS Newfoundland Power Inc. ("Newfoundland Power") is a corporation duly 16 organized and existing under the laws of the Province of Newfoundland and Labrador, is a public 17 utility within the meaning of the *Act*, and is also subject to the provisions of the *EPCA*; and

18

WHEREAS in Order No. P.U. 8(2011), the Board approved, among other things, an (i) Optional
Seasonal Rate; and (ii) the establishment of a revenue and cost recovery account to address the
impacts of the Optional Seasonal Rate and the Time-of-Day Rate Study; and

22

WHEREAS the definition of the Optional Seasonal Rate Revenue and Cost Recovery Account (the "Account") provides for the deferral of annual costs and revenue effects associated with implementing Newfoundland Power's Rate # 1.1S Domestic Seasonal-Optional Rate and the annual operating costs associated with a Time-of-Day Rate Study; and

27

WHEREAS Newfoundland Power is required to file an application by March 1st of each year for the disposition of the balance in the Account to the Rate Stabilization Account (the "RSA")which was filed on February 15, 2013 (the "Application"); and

31

WHEREAS the Application proposes that the balance in the Account of \$129,795 as of December 31, 2012 be charged to the RSA as of March 31, 2013, and this will result in the balance being recovered by Newfoundland Power in the 12-month period commencing July 1, 2013; and WHEREAS the Board is satisfied that the balance in the Account of \$129,795 as of December 31, 2012 is calculated in accordance with Order No. P.U. 8(2011) and is proposed to be recovered in the same manner contemplated by Order No. P.U. 8(2011) and should be approved.

IT IS THEREFORE ORDERED THAT;

- 1. The Board approves the disposition of the balance in the Optional Seasonal Rate Revenue and Cost Recovery Account as of December 31, 2012 by charging the balance of \$129,795 to the Rate Stabilization Account as of March 31, 2013.
- 2. Newfoundland Power shall pay all costs and expenses of the Board in connection with this Application.

DATED at St. John's, Newfoundland and Labrador, this 8th day of April, 2013.

Darlene Whalen, P.Eng. Vice-Chair

James Oxford Commissioner

Cheryl Blundon Board Secretary

8

9

10 11

12 13

1

2

3