

**Media Release**

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**Wednesday, April 9, 2025**

**Extraordinary Adjustment of Maximum Prices for Certain Regulated Petroleum Products**

Due to recent commodity market developments, the Public Utilities Board will intervene and adjust maximum prices outside its regular pricing schedule for gasoline and diesel motor fuels and furnace oil and stove oil heating fuels in all areas of the province except Zones 10, 11, 11a, 11c, 12 and 14. No extraordinary maximum price adjustments will be implemented for propane heating fuel at this time.

Effective 12:01 a.m. Wednesday, April 9, 2025, the changes to maximum fuel prices are as follows:

- all types of gasoline motor fuel will decrease by up to 6.8 cents per litre (“cpl”);
- diesel motor fuel on the Island will decrease by up to 9.5 cpl;
- diesel motor fuel in Zones 13 and 13a will decrease by 9.5 cpl;
- furnace oil heating fuel will decrease by 7.81 cpl; and,
- stove oil heating fuel in Zones 13 and 13a will decrease by 8.63 cpl.

While the Board’s next regularly scheduled price adjustment is on Friday, April 11, 2025, the Board continues to monitor changes in market prices for motor fuels and heating fuels and will adjust maximum prices outside the scheduled adjustment as appropriate.

More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board’s website **here**.

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