
Media Release

Friday, April 4, 2025

**Weekly Adjustment of Maximum Prices of Regulated Petroleum Products
Island Spring Blending Transition Begins for Furnace Oil
Implementation of Petroleum Products Pricing Review Changes for Labrador**

Maximum Price Adjustments

Effective 12:01 a.m. Friday, April 4, 2025, the Public Utilities Board set maximum prices for regulated petroleum products in all areas of the province.

For the Island portion of the Province, the maximum price adjustments this week reflect changes in market commodity prices and the commencement of the spring blend transition for furnace oil heating fuel. The changes to maximum fuel prices on the Island are as follows:

- all types of gasoline motor fuel will increase by up to 5.5 cents per litre (“cpl”);
- diesel motor fuel will increase by up to 1.9 cpl;
- furnace oil heating fuel will decrease by 1.95 cpl; and,
- propane heating fuel will increase by 2.2 cpl.

For Labrador, the maximum price adjustments this week reflect changes in market commodity prices (Zones 13 and 13a only) and the implementation of changes resulting from the Petroleum Products Pricing Review. The changes to maximum fuel prices in Labrador are as follows:

- all types of gasoline motor fuel in Zones 10, 11, 11c, and 12 will increase by 1.1 cpl;
- all types of gasoline motor fuel in Zones 11a and 14 will see no change;
- all types of gasoline motor fuel in Zones 13 and 13a will increase by 6.6 cpl;
- diesel motor fuel in Zones 10, 11, 11a, 11c, 12 and 14 will increase by 1.1 cpl;
- diesel motor fuel in Zones 13 and 13a will increase by 3.1 cpl;
- stove oil heating fuel in Zones 10, 11, 11a, 11c, 12 and 14 will increase by 0.99 cpl;
- stove oil heating fuel in Zones 13 and 13a will increase by 2.66 cpl; and
- propane heating fuel in all Labrador zones will increase by up to 2.3 cpl.

While the Board’s next regularly scheduled price adjustment is on Friday, April 11, 2025, the Board continues to monitor changes in market prices for motor fuels and heating fuels and will adjust maximum prices outside the scheduled adjustment as appropriate.

Island Blend Changes

Each year in April the winter blend for diesel motor fuel and furnace oil heating fuel on the Island is phased out to reflect seasonal changes in the product. The Board's winter blend for these products on the Island reflects 75% Ultra Low Sulphur Kerosene (ULSK) and 25% Ultra Low Sulphur Diesel (ULSD). Throughout April the product blend reflected in maximum prices for diesel motor fuel and furnace oil heating fuel is changed over the course of several weeks to reduce the ULSK component from 75% to 0%.

For Island furnace oil heating fuel, the Board will take the first step in the implementation of the spring blend transition with this adjustment and maximum prices will be calculated based on a 50% ULSK and 50% ULSD blend. Further blend changes will be implemented by the Board over the next few weeks.

For Island diesel motor fuel, the Board will not begin the implementation of the spring blend transition until next week and maximum prices will continue to be calculated based on the winter blend for this adjustment. This delay in the start of the spring blend transition for diesel motor fuel is intended to mitigate retailer inventory cost recovery issues following the implementation of the carbon tax changes earlier this week.

Implementation of Petroleum Products Pricing Review Changes for Labrador

The Review was conducted by the Board in accordance with the direction of the Minister of Digital Government and Service NL, pursuant to Section 8.1(3) of the **Petroleum Products Act**. Based on the information and feedback provided during the Review the following changes are effective with this week's price adjustment:

- an increase of 1.0 cpl to the retail mark-up for gasoline and diesel motor fuels in most Labrador zones.
- an increase of 0.99 cpl to the retail mark-up for stove oil heating fuel in all Labrador zones.

The changes flowing from the Review that are applicable to Labrador are discussed in detail in the Board's **Final Report - Labrador**. For more information, please see the Board's **Highlights Document - Labrador**.

Changes to Maximum Retail Prices in Labrador – Effective April 4, 2025

A detailed breakdown of the changes to gasoline, diesel, and stove oil maximum retail prices in Labrador is set out in the table below:

LABRADOR CHANGES (cents per litre)				
Product	Applicable Zone(s)	Change in Benchmark Price	Change in Mark-Ups	Total Change (w/HST) where applicable ¹
Gasoline	10, 11, 11c and 12	N/A	+1.0	+1.1
	11a and 14	N/A	N/A	N/A
	13 and 13a	+4.72	+1.0	+6.6
Diesel	10, 11, 11a, 11c, 12 and 14	N/A	+1.0	+1.1
	13 and 13a	+1.62	+1.0	+3.1
Stove Oil	10, 11, 11a, 11c, 12 and 14	N/A	+0.99	+0.99
	13 and 13a	+1.67	+0.99	+2.66

For more details with respect to the specific changes to mark-ups that are included in this week's price adjustment for Labrador, please see **Order No. P.P. 26(2025)**. Further changes to petroleum products pricing in Labrador are scheduled to be implemented over the next couple of weeks, in accordance with the attached Schedule of Dates.

More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board's website [here](https://www.pub.nl.ca).

- 30 -

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¹ The Board's maximum prices for heating fuels are posted excluding applicable taxation. Actual change may vary ± 0.1 cents per litre due to rounding.

**PETROLEUM PRODUCTS PRICING REVIEW
SCHEDULE OF DATES
LABRADOR**

DATE	CHANGE	IMPACT
April 4, 2025	Retail Mark-Up Increases (Gasoline, Diesel and Stove Oil)	1.0 cpl
April 11, 2025	Retail Mark-Up Increases (Gasoline and Diesel)	1.0 cpl
April 18, 2025	Retail Mark-Up Increases (Gasoline and Diesel)	1.0 cpl