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**Media Release**

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**Tuesday, April 1, 2025**

**Extraordinary Adjustment of Maximum Prices of Regulated Petroleum Products to Reflect Changes to Federal Carbon Tax**

**Extraordinary Maximum Price Adjustment**

Effective 12:01 a.m. Tuesday, April 1, 2025, the Public Utilities Board set maximum prices for gasoline and diesel motor fuels in all areas of the province to reflect changes to the Federal Fuel Charge rates (Carbon Tax).

The changes to maximum fuel prices are as follows:

- all types of gasoline motor fuel will decrease by up to 20.3 cents per litre (“cpl”); and,
- diesel motor fuel will decrease by up to 24.6 cpl.

**Motor Fuels**

The impact of the changes to the federal Carbon Tax on motor fuel maximum prices in the province is set out in the table below:

<b>Impact of Federal Carbon Tax Changes on Maximum Motor Fuel Prices Newfoundland and Labrador Effective: April 1, 2025 (cents per litre)</b>			
<b>Type of Regulated Product</b>	<b>Prior Federal Carbon Tax Rate</b> <i>Effective from April 1, 2024 to March 31, 2025</i>	<b>New Federal Carbon Tax Rate</b> <i>Effective April 1, 2025</i>	<b>Change in Maximum Motor Fuel Prices (including HST<sup>1</sup>)</b>
Gasoline	17.61	0.00	(20.3)
Diesel	21.39	0.00	(24.6)

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<sup>1</sup> Actual change by pricing zone may vary ±0.1 cents per litre due to rounding.

## Heating Fuels

Furnace oil and stove oil heating fuels are currently exempt from the federal Carbon Tax. Therefore maximum prices for furnace oil and stove oil will not be adjusted at this time.

The federal Carbon Tax rate for propane heating fuel is currently 12.38 cents per litre, which is also being reduced to zero by the Government of Canada. The Board's posted maximum prices for propane do not include taxation and therefore the Board's published maximum prices for propane heating fuel will not be adjusted at this time.

Information with respect to the changes to the federal Carbon Tax rates can be found on the Federal Government's website **here**. More information about how the Board sets maximum prices, including a full breakdown by pricing zone, can be found on its website **here**.

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