
Media Release

Friday, October 23, 2026
Daily Adjustment of Maximum Prices for Regulated Petroleum Products
and
Change to Gasoline and Diesel Carbon Price Adjustments and Methodology

Daily Maximum Price Adjustment

Effective 12:01 a.m. Friday, October 23, 2026 the Public Utilities Board set maximum prices for regulated petroleum products in all areas of the province except where maximum price adjustments have been suspended. The changes to maximum prices reflect recent changes in market commodity prices.

The changes to maximum fuel prices are as follows:

- all types of gasoline motor fuel will decrease by up to 1.7 cents per litre (“cpl”);
- diesel motor fuel on the Island will decrease by up to 0.4 cpl;
- diesel motor fuel in Zones 13 and 13a in Labrador will increase by 2.2 cpl;
- furnace oil heating fuel on the Island will decrease by 0.47 cpl;
- stove oil heating fuel in Zones 13 and 13a in Labrador will increase by 1.74 cpl and,
- propane heating fuel will increase by 3.9 cpl.

These changes are based on the most recently available market data as of the close of business on October 21, 2026 and as a result do not reflect more recent market activity.

The Board’s next price adjustment is on Saturday, October 24, 2026.

Change to Gasoline and Diesel Carbon Price Adjustments and Methodology

Changes to the Board’s Carbon Price Adjustments and methodology made effective with this price adjustment are contributing an approximate 0.5 cpl decrease for gasoline maximum prices and an approximate 0.1 cpl increase for diesel maximum prices.

Carbon Price Adjustments are cents per litre amounts included in maximum prices to provide suppliers the opportunity to recover costs of complying with the federal Clean Fuel Regulations. Earlier this year, the Board made changes to the Carbon Price Adjustments based

on a **Report** on compliance costs prepared by Signal Energy Consulting. The existing Carbon Price Adjustments were set at a fixed 10.5 cpl and 11.0 cpl for gasoline motor fuels and diesel motor fuel, respectively.

Going forward the Carbon Price Adjustments for gasoline and diesel will be adjusted each week on Fridays, if required, based on an average of available industry compliance cost data. The updating of Carbon Price Adjustments to reflect changes in compliance cost data is consistent with other Atlantic provinces.

The impacts of this change on the current Carbon Price Adjustments for gasoline and diesel motor fuels are set out in the table below:

Impact of Change to Carbon Price Adjustments Effective: October 23, 2026 (cents per litre)			
Type of Product	Current Carbon Price Adjustment	New Carbon Price Adjustment¹	Impact (ex. HST)
Gasoline	10.5	9.99	-0.51
Diesel	11.0	11.13	+0.13

More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board's website **here**.

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¹ Based on an average of Argus Media-reported Canada CFR compliance cost data.