

Media Release

Tuesday, June 16, 2026

**Daily Adjustment of Maximum Prices of Certain Regulated Petroleum Products
Gasoline Maximum Price Adjustments in Labrador Zones with Seasonal Pricing**

Daily Maximum Price Adjustments for the Island and Western Labrador

Effective 12:01 a.m. Tuesday, June 16, 2026 the Public Utilities Board set maximum prices in all areas of the province. The changes to maximum prices in zones not subject to seasonal pricing reflect recent changes in market commodity prices.

The changes to maximum fuel prices are as follows:

- all types of gasoline motor fuel will decrease by up to 2.4 cents per litre (“cpl”);
- diesel motor fuel on the Island will decrease by up to 5.2 cpl;
- diesel motor fuel in Zones 13 and 13a in Labrador will decrease by 7.7 cpl;
- furnace oil heating fuel on the Island will decrease by 4.44 cpl; and,
- stove oil heating fuel in Zones 13 and 13a in Labrador will decrease by 7.42 cpl.

These changes are based on the most recently available market data as of the close of business on June 12, 2026 and as a result do not reflect more recent market activity.

The Board’s next price adjustment for the Island portion of the Province and Western Labrador is on Wednesday, June 17, 2026.

More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board’s website [here](#).

Gasoline Maximum Price Adjustments in Labrador Zones with Seasonal Pricing – Zones 10, 11, 11c and 12

Spring resupply of gasoline motor fuel to the Labrador region is ongoing. The Board has been provided with information with respect to acquisition costs, and storage and transportation costs. The Board has reviewed this information and has determined that it is appropriate to adjust maximum prices for gasoline motor fuels in Zones 10, 11, 11c and 12 at this time. There are no changes to gasoline maximum prices in Zones 11a and 14 as spring deliveries have not started.

Effective Tuesday, June 16, 2026 maximum prices for gasoline motor fuels in Zones 10, 11, 11c and 12 will be adjusted reflecting the spring resupply of product as set out below:

Regular Gasoline Motor Fuel Changes to Maximum Retail Prices Zones 10, 11, 11c, and 12 Effective: Tuesday, June 16, 2026 (cents per litre)			
Zone	Previous Maximum Retail Price	New Maximum Retail Price	Change in Maximum Retail Price (with HST)
10	175.1	213.9	38.8
11	175.1	213.9	38.8
11c	158.0	198.8	40.8
12	148.8	189.6	40.8

Included in the maximum price changes for gasoline motor fuels in Zones 10, 11, 11c and 12 noted above are changes to the mark-ups and Carbon Price Adjustments for gasoline, to bring them in-line with the changes made for the Island portion of the Province and in Western Labrador in May 2026.

Gasoline motor fuel maximum prices in Zones 11a and 14, and diesel motor fuel and stove oil heating fuel maximum prices in all Labrador zones subject to seasonal pricing, are expected to be adjusted in the coming weeks. The Board will make adjustments to the suspended maximum prices where necessary and appropriate.

- 30 -

Media Contact: Mike McNiven

Board Secretary

1-866-782-0006

E-mail: board@pub.nl.ca

Website: www.pub.nl.ca