

Media Release

Friday, May 22, 2026
Daily Adjustment of Maximum Prices for Regulated Petroleum Products

Effective 12:01 a.m. Friday, May 22, 2026 the Public Utilities Board set maximum prices for regulated petroleum products in all areas of the province except where maximum price adjustments have been suspended.

The changes to maximum fuel prices are as follows:

- all types of gasoline motor fuel will decrease by up to 7.8 cents per litre (“cpl”);
- diesel motor fuel on the Island will decrease by up to 7.7 cpl;
- diesel motor fuel in Zones 13 and 13a in Labrador will decrease by 9.1 cpl;
- furnace oil heating fuel on the Island will decrease by 6.64 cpl;
- stove oil heating fuel in Zones 13 and 13a in Labrador will decrease by 8.36 cpl; and,
- propane heating fuel will increase by 3.0 cpl.

These changes are based on the most recently available market data as of the close of business on May 20, 2026 and also reflect an increase in wholesaler and retailer costs to supply petroleum products in the Province.

The Board’s next price adjustment is on Saturday, May 23, 2026.

Changes to Total Allowed Mark-Ups

During the Petroleum Products Pricing Review concluded in 2025, the Board advised in its **Final Report** that it would conduct annual reviews of the mark-ups and zone differentials for regulated petroleum products beginning in 2026. The mark-ups and zone differentials are cents per litre amounts included in the Board’s maximum prices to allow wholesalers and retailers to recover operating costs associated with the supply of petroleum products throughout the Province.

The Board has assessed available information with respect to annual changes in wholesaler and retailer supply costs for petroleum products since the last review and has determined that changes are necessary. Included in the maximum price adjustments above are adjustments to the total allowed mark-ups for all regulated petroleum products to reflect annual increases in supply costs. The changes are set out below.

Type of Product	Change to Total Allowed Mark-Up (cents per litre)
Gasoline Motor Fuels	+1.25
Diesel Motor Fuel	+1.25
Furnace Oil/Stove Oil Heating Fuel	+1.25
Propane Heating Fuel	+3.00

More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board's website [here](#).

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