

Media Release

Tuesday, March 31, 2026

**Extraordinary Adjustment of Maximum Prices for Certain Regulated Petroleum Products
Temporary Transition to Daily Maximum Price Adjustments**

Extraordinary Maximum Price Adjustment

Due to recent commodity market developments, the Public Utilities Board will intervene and adjust maximum prices outside its regular pricing schedule for gasoline and diesel motor fuels and furnace oil and stove oil heating fuels in all areas of the province except Zones 10, 11, 11a, 11c, 12 and 14. No extraordinary maximum price adjustments will be implemented for propane heating fuel at this time.

Effective 12:01 a.m. Tuesday, March 31, 2026, the changes to maximum fuel prices are as follows:

- all types of gasoline motor fuel will increase by up to 8.1 cents per litre (“cpl”);
- diesel motor fuel on the Island will increase by up to 14.1 cpl;
- diesel motor fuel in Zones 13 and 13a in Labrador will increase by 15.4 cpl;
- furnace oil heating fuel on the Island will increase by 12.23 cpl; and,
- stove oil heating fuel in Zones 13 and 13a in Labrador will increase by 13.42 cpl.

Maximum prices were last adjusted for diesel motor fuel and furnace oil and stove oil heating fuels on March 28, 2026 and for gasoline motor fuels on March 27, 2026. Since these adjustments there has been another spike in market prices necessitating an extraordinary adjustment for these products.

Temporary Transition to Daily Maximum Price Adjustments Due to Market Volatility

Given the level of volatility in market commodity prices in recent weeks the Board will temporarily transition to daily maximum price adjustments. Maximum prices for gasoline and diesel motor fuels and furnace oil and stove oil heating fuels will be established by the Board five days a week, Tuesday through Saturday. Changes to propane heating fuel maximum prices will continue to be made effective on Fridays each week.

The Board will reassess the frequency of maximum price adjustments on a weekly basis.



More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board's website **here**.

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