

Media Release

Saturday, March 28, 2026

Extraordinary Adjustment of Maximum Prices for Certain Regulated Petroleum Products

Due to recent commodity market developments, the Public Utilities Board will intervene and adjust maximum prices outside its regular pricing schedule for diesel motor fuel and furnace oil and stove oil heating fuels in all areas of the province except Zones 10, 11, 11a, 11c, 12 and 14. No extraordinary maximum price adjustments will be implemented for gasoline motor fuels or propane heating fuel at this time.

Effective 12:01 a.m. Saturday, March 28, 2026, the changes to maximum fuel prices are as follows:

- diesel motor fuel on the Island will increase by up to 10.5 cents per litre (“cpl”);
- diesel motor fuel in Zones 13 and 13a in Labrador will increase by 9.7 cpl;
- furnace oil heating fuel on the Island will increase by 9.06 cpl; and,
- stove oil heating fuel in Zones 13 and 13a in Labrador will increase by 8.46 cpl.

The Board notes that while maximum prices for these products were changed as scheduled effective March 27, 2026, the benchmark prices implemented were based on an average of market commodity prices from March 25. A spike in market prices occurred on March 26 which has necessitated an extraordinary adjustment to maximum prices for these products in Newfoundland and Labrador.

While the Board’s next regularly scheduled price adjustment is on Friday, April 3, 2026, there continues to be a significant amount of volatility in the market commodity prices used to calculate maximum prices. The Board is monitoring changes in these market prices closely and advises that extraordinary adjustments to maximum prices are possible in the coming days.

More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board’s website [here](#).

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