

Media Release

Friday, February 20, 2026
Weekly Adjustment of Maximum Prices of Regulated Petroleum Products

Effective 12:01 a.m. Friday, February 20, 2026 the Public Utilities Board set maximum prices for regulated petroleum products in all areas of the province except where maximum price adjustments have been suspended. The changes to maximum prices reflect recent changes in market commodity prices.

The changes to maximum fuel prices are as follows:

- all types of gasoline motor fuel will decrease by up to 0.5 cents per litre (“cpl”);
- diesel motor fuel on the Island will decrease by up to 9.8 cpl;
- diesel motor fuel in Zones 13 and 13a in Labrador will decrease by 12.6 cpl;
- furnace oil heating fuel on the Island will decrease by 8.51 cpl;
- stove oil heating fuel in Zones 13 and 13a in Labrador will decrease by 10.88 cpl; and,
- propane heating fuel will increase by up to 2.4 cpl.

While the Board’s next regularly scheduled price adjustment is on Friday, February 27, 2026 the Board continues to monitor changes in market prices for motor fuels and heating fuels and will adjust maximum prices outside the scheduled adjustment as appropriate.

More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board’s website [here](#).

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