

Media Release

Friday, December 19, 2025 Weekly Adjustment of Maximum Prices of Regulated Petroleum Products Maximum Price Adjustments in Labrador Zones with Seasonal Pricing

Weekly Maximum Price Adjustments for the Island and Western Labrador

Effective 12:01 a.m. Friday, December 19, 2025, the Public Utilities Board set maximum prices for regulated petroleum products in all areas of the province. The changes to maximum prices in zones not subject to seasonal pricing reflect recent changes in market commodity prices.

The changes to maximum fuel prices are as follows:

- all types of gasoline motor fuel will decrease by up to 4.5 cents per litre ("cpl");
- diesel motor fuel on the Island will decrease by up to 6.1 cpl;
- diesel motor fuel in Zones 13 and 13a in Labrador will decrease by 5.9 cpl;
- furnace oil heating fuel on the Island will decrease by 5.29 cpl;
- stove oil heating fuel in Zones 13 and 13a in Labrador will decrease by 5.17 cpl; and,
- propane heating fuel will increase by 3.9 cpl.

While the Board's next regularly scheduled price adjustment is on Wednesday, December 31, 2025 the Board continues to monitor changes in market prices for motor fuels and heating fuels and will adjust maximum prices outside the scheduled adjustment as appropriate.

More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board's website **here**.

Maximum Price Adjustments in Labrador Zones with Seasonal Pricing – Zones 10, 11, 11a, 11c, 12 and 14

Winter resupply of products to the Labrador region is ongoing. The Board has been provided with information with respect to acquisition costs, storage and transportation costs and the cost of compliance with the federal Clean Fuel Regulations. The Board has reviewed this information and has determined that it is appropriate to adjust maximum prices for gasoline and diesel motor fuels and stove oil heating fuel in Zones 10, 11, 11a, 11c, 12 and 14 at this time.



Effective Friday, December 19, 2025 maximum prices for gasoline and diesel motor fuels and stove oil heating fuel in Zones 10, 11, 11a, 11c, 12 and 14 will be adjusted reflecting the winter resupply of product as set out below:

Changes to Maximum Retail Prices Zones 10, 11, 11a, 11c, 12 and 14 Effective December 19, 2025 (cents per litre)

Product	Zone	Previous Maximum Retail Price	New Maximum Retail Price	Change in Maximum Retail Price (with HST where applicable)
Gasoline	10	181.0	186.6	5.6
	11	181.0	186.6	5.6
	11a	177.8	184.0	6.2
	11c	163.3	169.5	6.2
	12	154.1	160.3	6.2
	14	177.8	184.0	6.2
Diesel	10	172.4	196.1	23.7
	11	172.4	196.1	23.7
	11a	182.5	198.3	15.8
	11c	172.0	187.8	15.8
	12	159.1	175.0	15.9
	14	182.5	198.3	15.8
Stove Oil	10	137.46	152.52	15.06
	11	137.46	152.52	15.06
	11a	141.38	149.68	8.30
	11c	131.38	139.68	8.30
	12	120.18	128.48	8.30
	14	141.38	149.68	8.30

Given the current supply dynamics in Zones 10 and 11, further adjustments to maximum prices may be necessary over the course of the coming months to reflect changes in the cost of supply. The Board will make adjustments to the suspended maximum prices where necessary and appropriate.



Changes in Weekly Maximum Price Adjustment Schedule

Please note the following changes to the scheduled maximum price adjustments during the upcoming holiday period:

- The distribution of maximum prices normally scheduled for Thursday, December 25, 2025 will take place on Tuesday, December 30, 2025, with implementation of maximum price adjustments to take effect on Wednesday, December 31, 2025.
- No distribution of maximum prices will occur on Thursday, January 1, 2026 as there will be no maximum price adjustments on Friday, January 2, 2026.
- Distribution of maximum prices will resume on Thursday, January 8, 2026, with implementation of maximum price adjustments to take effect on Friday, January 9, 2026.

The Board will continue to monitor changes in market prices for motor fuels and heating fuels during the holiday period and may adjust maximum prices as appropriate.

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