
Media Release

Friday, December 12, 2025
Weekly Adjustment of Maximum Prices of Regulated Petroleum Products
Changes in Weekly Maximum Price Adjustment Schedule

Weekly Adjustment of Maximum Prices of Regulated Petroleum Products

Effective 12:01 a.m. Friday, December 12, 2025, the Public Utilities Board set maximum prices for regulated petroleum products in all areas of the province except where maximum price adjustments have been suspended. The changes to maximum prices reflect recent changes in market commodity prices.

The changes to maximum fuel prices are as follows:

- all types of gasoline motor fuel will decrease by up to 4.2 cents per litre (“cpl”);
- diesel motor fuel on the Island will decrease by 1.7 cpl;
- diesel motor fuel in Zones 13 and 13a in Labrador will decrease by 1.5 cpl;
- furnace oil heating fuel on the Island will decrease by 1.48 cpl;
- stove oil heating fuel in Zones 13 and 13a in Labrador will decrease by 1.30 cpl; and,
- propane heating fuel will increase by 2.4 cpl.

While the Board’s next regularly scheduled price adjustment is on Friday, December 19, 2025 the Board continues to monitor changes in market prices for motor fuels and heating fuels and will adjust maximum prices outside the scheduled adjustment as appropriate.

More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board’s website [here](#).

Changes in Weekly Maximum Price Adjustment Schedule

Please note the following changes to the scheduled maximum price adjustments during the upcoming holiday period:

- The distribution of maximum prices normally scheduled for Thursday, December 25, 2025 will take place on Tuesday, December 30, 2025, with implementation to take effect on Wednesday, December 31, 2025.



- No distribution of prices will occur on Thursday, January 1, 2026. Regular distribution of prices will resume on Thursday, January 8, 2026, with implementation to take effect on Friday, January 9, 2026.

The Board will continue to monitor changes in market prices for motor fuels and heating fuels during the holiday period and may adjust maximum prices as appropriate.

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