

#### **Media Release**

# Friday, October 17, 2025 Weekly Adjustment of Maximum Prices of Regulated Petroleum Products and Completed Phase-In of Winter Blending for Diesel and Furnace Oil

# **Maximum Price Adjustments**

Effective 12:01 a.m. Friday, October 17, 2025, the Public Utilities Board set maximum prices for regulated petroleum products in all areas of the province except where maximum price adjustments have been suspended. The changes to maximum prices reflect recent changes in market commodity prices and the completed phase-in of winter blending for diesel motor fuel and furnace oil heating fuel.

The changes to maximum fuel prices are as follows:

- all types of gasoline motor fuel will decrease by up to 1.6 cents per litre ("cpl");
- diesel motor fuel on the Island will increase by up to 3.7 cpl;
- diesel motor fuel in Zones 13 and 13a in Labrador will increase by 0.9 cpl;
- furnace oil heating fuel on the Island will increase by 3.14 cpl;
- stove oil heating fuel in Zones 13 and 13a in Labrador will decrease by 0.84 cpl; and,
- propane heating fuel will decrease by up to 0.9 cpl.

While the Board's next regularly scheduled price adjustment is on Friday, October 24, 2025 the Board continues to monitor changes in market prices for motor fuels and heating fuels and will adjust maximum prices outside the scheduled adjustment as appropriate.

### Island Diesel Motor Fuel and Furnace Oil Heating Fuel Blending

Each year in October, the winter blend for diesel motor fuel and furnace oil heating fuel on the Island is phased in to reflect seasonal changes in the product. These product changes are necessary to maintain fuel efficiency and pourability in colder temperatures. Throughout October, the product blend reflected in maximum prices for diesel motor fuel and furnace oil heating fuel on the Island is changed over the course of a few weeks from 100% Ultra Low Sulphur Diesel (ULSD) component to a blend of 25% ULSD and 75% Ultra Low Sulphur Kerosene (ULSK).



With this adjustment, the Board will complete the phase-in of winter blend for Island diesel motor fuel and Island furnace oil heating fuel as follows:

• the maximum price of both Island diesel motor fuel and Island furnace oil heating fuel are calculated based on a 25% ULSD and 75% ULSK blend.

## **Western Labrador Diesel Motor Fuel Blending**

As part of the recent Petroleum Products Pricing Review, the Board determined that a new blend schedule for diesel motor fuel should be implemented for Western Labrador starting in Fall 2025. In the proposed blend schedule, the product blend for diesel motor fuel in Zone 13 - Western Labrador and Zone 13a - Churchill Falls will be changed over the course of a few weeks from a 75% ULSK and 25% ULSD blend to 100% ULSK.

With this adjustment, the Board will complete the phase-in of winter blend for diesel motor fuel in Western Labrador as follows:

• the maximum price of diesel motor fuel in Zone 13 - Western Labrador and Zone 13a - Churchill Falls is calculated based on 100% ULSK.

More information about how maximum prices are set, including a full breakdown by pricing zone and a discussion of the Board's benchmark blending methodology, can be found on the Board's website **here**.

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