

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 9(2018)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, (the
3 “*Act*”), as amended and regulations
4 thereunder; and
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6 **IN THE MATTER OF** an application by
7 CUMIS General Insurance Company to
8 adopt the most recent rates and rating
9 program of COSECO Insurance Company
10 for Private Passenger Automobiles class
11 of business.
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14 **WHEREAS** on January 16, 2018 CUMIS General Insurance Company (“CUMIS”) applied to the
15 Board for approval to adopt the most recent rates and rating program of COSECO Insurance
16 Company (“COSECO”) for its Private Passenger Automobiles class of business; and
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18 **WHEREAS** CUMIS and COSECO are members of The Co-operators Group Limited; and
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20 **WHEREAS** the CUMIS target market is credit union members; and
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22 **WHEREAS** in 2017 CUMIS wrote a total of \$166,766 direct written premiums for Private
23 Passenger Automobiles in the Province; and
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25 **WHEREAS** the Board finds that the CUMIS experience in the Province is insufficient to provide
26 an actuarially justified rate filing; and
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28 **WHEREAS** the Board is satisfied that the use by CUMIS of COSECO’s most recent Private
29 Passenger Automobiles rates and rating program, as approved in Order No. A.1. 8(2018), is
30 appropriate in the circumstances.
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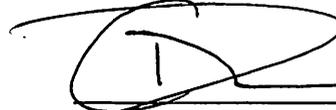
33 **IT IS THEREFORE ORDERED THAT:**
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- 35 1. The proposed rates and rating program received January 16, 2018 from CUMIS General
36 Insurance Company is approved to be effective no sooner than August 1, 2018 for new business
37 and for renewals.

DATED at St. John's, Newfoundland and Labrador, this 6th day of April, 2018.



Darlene Whalen, P. Eng.
Chair & CEO



Dwanda Newman, LL.B.
Vice-Chair



Cheryl Blundon
Board Secretary