

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 7(2018)**

1 **IN THE MATTER OF** the *Automobile*  
2 *Insurance Act*, RSNL 1990, c. A-22, (the  
3 “*Act*”), as amended and regulations  
4 thereunder; and  
5

6 **IN THE MATTER OF** an application by  
7 Co-operators General Insurance Company  
8 for approval to implement a revised rating  
9 program for its Private Passenger  
10 Automobiles class of business.  
11  
12

13 **WHEREAS** on January 15, 2018 Co-operators General Insurance Company (“Co-operators”)  
14 applied to the Board for approval of a revised rating program for its Private Passenger Automobiles  
15 class of business; and  
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17 **WHEREAS** on March 6, 2018 the Board’s consulting actuaries, Oliver Wyman Limited (“Oliver  
18 Wyman”), filed a report of findings (the “Oliver Wyman Report”) with the Board; and  
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20 **WHEREAS** on March 12, 2018 Co-operators filed comments and a revised rating program in  
21 response to the Oliver Wyman Report; and  
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23 **WHEREAS** on March 13, 2018 Oliver Wyman reported that Co-operators had amended its rate  
24 indications based on Oliver Wyman’s recommended alternative assumptions and that the revised  
25 rating program proposed rates for each coverage that are the same or lower than the rate indications  
26 presented in the Oliver Wyman Report; and  
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28 **WHEREAS** the Board is satisfied that the rates proposed by Co-operators in the revised rating  
29 program are not too high in the circumstances.

1 **IT IS THEREFORE ORDERED THAT:**

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- 3 1. The revised rating program received March 12, 2018 from Co-operators General Insurance
- 4 Company is approved to be effective no sooner than May 16, 2018 for new business and June
- 5 15, 2018 for renewals.
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- 7 2. Co-operators General Insurance Company will be required to pay the costs of the Board
- 8 associated with this filing, including the costs of the actuarial review.

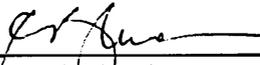
**DATED** at St. John's, Newfoundland and Labrador, this 6<sup>th</sup> day of April, 2018.



\_\_\_\_\_  
Darlene Whalen, P. Eng.  
Chair & CEO



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Dwanda Newman, LL.B.  
Vice-Chair



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Cheryl Blundon  
Board Secretary