

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 15(2018)**

1 **IN THE MATTER OF** the *Automobile*  
2 *Insurance Act*, RSNL 1990, c. A-22, (the  
3 “*Act*”), as amended and regulations  
4 thereunder; and  
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6 **IN THE MATTER OF** an application  
7 by Tokio Marine and Nichido Fire  
8 Insurance Company Limited for  
9 approval to implement a revised  
10 rating program for its Commercial  
11 Vehicles class of business.  
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14 **WHEREAS** on April 10, 2018 Tokio Marine and Nichido Fire Insurance Company Limited  
15 applied to the Board for approval to adopt the most recent rates and rating program of Northbridge  
16 General Insurance Corporation for its Commercial Vehicles class of business; and  
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18 **WHEREAS** Tokio Marine and Nichido Fire Insurance Company Limited is a member of  
19 Northbridge Financial Corporation; and  
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21 **WHEREAS** the proposed changes to its rating program include extension of Driving Record  
22 definitions, extension of Third Party Liability and SEF 44 Limit and Deductible offerings, new  
23 and revised underwriting and Rating Rules, and changes to Endorsements; and  
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25 **WHEREAS** on May 7, 2018 Tokio Marine and Nichido Fire Insurance Company Limited revised  
26 its proposed rule changes in response to questions from the Board; and  
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28 **WHEREAS** the Board is satisfied that the use by Tokio Marine and Nichido Fire Insurance  
29 Company Limited of Northbridge General Insurance Corporation’s most recent Commercial  
30 Vehicles rates and rating program, as approved in Order No. A.I. 13(2018), is appropriate in the  
31 circumstances.  
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34 **IT IS THEREFORE ORDERED THAT:**  
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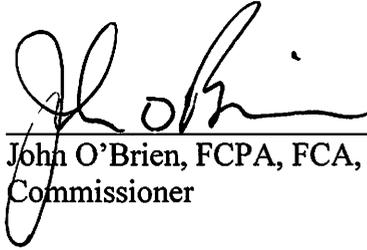
- 36 1. The proposed rates and rating program received April 10, 2018, as amended on May 7, 2018,  
37 from Tokio Marine and Nichido Fire Insurance Company Limited is approved to be effective  
38 no sooner than July 1, 2018 for new business and August 1, 2018 for renewals.

**DATED** at St. John's, Newfoundland and Labrador, this 4<sup>th</sup> day of June, 2018.



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Darlene Whalen, P. Eng.  
Chair & CEO



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John O'Brien, FCPA, FCA, CISA  
Commissioner



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Cheryl Blandon  
Board Secretary