



NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES
120 Torbay Road, P.O. Box 21040, St. John's, Newfoundland and Labrador, Canada, A1A 5B2

Information Bulletin A.I. 2021-04

ISSUED: June 8, 2021

TO: All insurers, including Facility Association, transacting the business of automobile insurance in the province of Newfoundland and Labrador

SUBJECT: Revised IAO Advisory Rates – Commercial and Miscellaneous Vehicles

IAO Actuarial Consulting Services Inc. (“IAO”) is a rating organization that publishes advisory rates based on industry experience which may be used on a discretionary basis by individual subscribers of IAO.

The Board informs that it has accepted the following IAO advisory rate level changes to be effective no sooner than July 1, 2021:

Vehicles Class	Overall Rate Level Change
Commercial Vehicles	+4.54%
Interurban Trucks	+23.14%
Motorcycles	-3.71%
Snow Vehicles	-3.81%
ATVs	-6.22%
Motorhomes	-11.22%

Insurers wishing to adopt IAO advisory rates may do so by submitting a rate filing with the Board in accordance with the IAO Filing Guidelines found on the Board's website at www.pub.nl.ca.

If you have any questions regarding this matter please contact Mr. Matthew Aylward, Regulatory Analyst, at 709-726-0742 or by email at maylward@pub.nl.ca.

Yours truly,

Cheryl Blundon
Board Secretary

Attachment

