

1 **2014 11 06 a:**

2 Transcript page 154, lines 7 to 15, Mr. Doherty “I can certainly do an undertaking to determine
 3 exactly what rate reviews were completed over the last ten years and what the results of those rate
 4 reviews were, and whether or not they were taken to the Board of Directors and what the Board of
 5 Directors decisions were with respect to an application based on those indications.” **Undertaking**
 6 **is to provide a summary of the NL Taxi rate indications as per reviews completed 2003-2013**
 7 **(Lines 19 to 25 confirm to look back 10 yrs), and the FA Board’s decision on whether to file**
 8 **(include which FA Board meeting the filings were taken to).**

9 **FA Response:**

10 See chart below (unfortunately our records only go back to 2006). “R&R Review Date” refers to the
 11 date of the meeting of the FA’s Rates & Rules Committee where the indication was presented.

12 “Indication excl. CoC” refers to the indication estimated on the basis of 0 cost of capital.

13 “Recommendation” refers to management’s recommendation to the FA Board of Directors. “BOD”
 14 refers to FA Board of Directors.

#	R&R Review Date	Indication excl. CoC	Recommendation	BOD Meeting Date	BOD Comments
#1	2006-11-08	Liab +67.5 AB +279.2 U/A +212.0	50% 100% 100%	2006-12-05	File recommendation with CoC. Filing withdrawn due to PUB staff explaining that if we proceeded with the filing that included COC, a public hearing would be called. Due to the high cost of the last public hearing, the BoD requested withdrawal of the filing.
#2	2007-12-19	Liab +24.7 AB +284.1 U/A +189.9	29.9% 100% 100%	2008-02-15	No filing due to the high cost of a public hearing
#3	2009-01-22	Liab +25.6 AB +222.6 U/A +154.6	25.6% 100% 100%	2009-02-12	No filing
#4	2009-11-19	Liab +16.0 AB +152.5 U/A +116.9	No filing. A 16% rate change would generate an increase of \$200,000. Compared to the cost of a hearing, a filing would not make economic sense	2009-12-03	Board agreed with recommendation
#5	2011-11-21	Liab +60.1 AB +208.4 U/A +454.5	25% 25% 25%	2012-05-30	No filing
#6	2012-11-15	Liab +66.2 AB +299.3 U/A +269.0	50% 100% 100%	2012-12-05	File recommendations

15